

EXAMPLE #4

Think 10 years of Past Service in the IBT Plan is a better deal than the IAMNPF?

CHECK THE FACTS

Johnny Walker is 25 years old when he begins employment at US Airways. He works 30 years and retires at age 55.
This chart shows benefit calculations under both Plans:

IBT WESTERN TEAMSTERS PLAN

IAM NATIONAL PENSION FUND "NPP"

Year	Contribution Hours	Contribution Rate	Yearly Contributions	Contribution Percentage	Monthly Multiplier	Year	Contribution Hours	Contribution Rate	Yearly Contributions	Contribution Percentage	Monthly Multiplier
2003	N/A	N/A	N/A	N/A	N/A	2003	0	\$1.60	\$0.00	N/A	\$0.00
2004	N/A	N/A	N/A	N/A	N/A	2004	0	\$1.60	\$0.00	N/A	\$0.00
2005	N/A	N/A	N/A	N/A	N/A	2005	0	\$1.60	\$0.00	N/A	\$0.00
2006	N/A	N/A	N/A	N/A	N/A	2006	0	\$1.60	\$0.00	N/A	\$0.00
2007	N/A	N/A	N/A	N/A	N/A	2007	0	\$1.60	\$0.00	N/A	\$0.00
2008	N/A	N/A	N/A	N/A	N/A	2008	1386	\$1.60	\$2,217.60	N/A	\$58.41
2009	N/A	N/A	N/A	N/A	N/A	2009	2080	\$1.60	\$3,328.00	N/A	\$70.09
2010	N/A	N/A	N/A	N/A	N/A	2010	2080	\$1.60	\$3,328.00	N/A	\$70.09
2011	N/A	N/A	N/A	N/A	N/A	2011	2080	\$2.00	\$4,160.00	N/A	\$85.46
2012	N/A	N/A	N/A	N/A	N/A	2012	2080	\$2.00	\$4,160.00	N/A	\$85.46
2013	2080	\$2.00	\$4,160.00	1.20%	\$49.92	2013	2080	\$2.00	\$4,160.00	N/A	\$85.46
2014	2080	\$2.00	\$4,160.00	1.20%	\$49.92	2014	2080	\$2.00	\$4,160.00	N/A	\$85.46
2015	2080	\$2.00	\$4,160.00	1.20%	\$49.92	2015	2080	\$2.00	\$4,160.00	N/A	\$85.46
2016	2080	\$2.00	\$4,160.00	1.20%	\$49.92	2016	2080	\$2.00	\$4,160.00	N/A	\$85.46
2017	2080	\$2.00	\$4,160.00	1.20%	\$49.92	2017	2080	\$2.00	\$4,160.00	N/A	\$85.46
2018	2080	\$2.00	\$4,160.00	1.20%	\$49.92	2018	2080	\$2.00	\$4,160.00	N/A	\$85.46
2019	2080	\$2.00	\$4,160.00	1.20%	\$49.92	2019	2080	\$2.00	\$4,160.00	N/A	\$85.46
2020	2080	\$2.00	\$4,160.00	1.20%	\$49.92	2020	2080	\$2.00	\$4,160.00	N/A	\$85.46
2021	2080	\$2.00	\$4,160.00	1.20%	\$49.92	2021	2080	\$2.00	\$4,160.00	N/A	\$85.46
2022	2080	\$2.00	\$4,160.00	1.20%	\$49.92	2022	2080	\$2.00	\$4,160.00	N/A	\$85.46
2023	2080	\$2.00	\$4,160.00	1.20%	\$49.92	2023	2080	\$2.00	\$4,160.00	N/A	\$85.46
2024	2080	\$2.00	\$4,160.00	1.20%	\$49.92	2024	2080	\$2.00	\$4,160.00	N/A	\$85.46
2025	2080	\$2.00	\$4,160.00	1.20%	\$49.92	2025	2080	\$2.00	\$4,160.00	N/A	\$85.46
2026	2080	\$2.00	\$4,160.00	1.20%	\$49.92	2026	2080	\$2.00	\$4,160.00	N/A	\$85.46
2027	2080	\$2.00	\$4,160.00	1.20%	\$49.92	2027	2080	\$2.00	\$4,160.00	N/A	\$85.46
2028	2080	\$2.00	\$4,160.00	1.20%	\$49.92	2028	2080	\$2.00	\$4,160.00	N/A	\$85.46
2029	2080	\$2.00	\$4,160.00	1.20%	\$49.92	2029	2080	\$2.00	\$4,160.00	N/A	\$85.46
2030	2080	\$2.00	\$4,160.00	1.20%	\$49.92	2030	2080	\$2.00	\$4,160.00	N/A	\$85.46
2031	2080	\$2.00	\$4,160.00	1.20%	\$49.92	2031	2080	\$2.00	\$4,160.00	N/A	\$85.46
2032	2080	\$2.00	\$4,160.00	1.20%	\$49.92	2032	2080	\$2.00	\$4,160.00	N/A	\$85.46
20 Years N/C Credit Under Plan					\$998.40	Total Monthly Pension 30 Year participant					\$2,078.71
10 Years Past Service Credit					\$499.20	There is no reduction under the NPP for Participants with					
Normal Monthly Pension With 30 Years Combined Credit					\$1,497.60	30 or more years of service					
This amount will be reduced by 45.6% if employer is not providing additional contributions for PEER											